

| Idaho Applied Accounting Criticality Survey (101) | |
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| CONTENT STANDARD 2.0: ACCOUNTING CAREERS | |
| Performance Standard 2.1: Career Pathways | |
| Q2. 2.1.1 Identify career pathways related to accounting skill sets within the Business Management and Administration Career Cluster. | 1.47 |
| Q3. 2.1.2 Identify industry certifications (e.g., Certified Bookkeeper, CPA, CIA, CMA) relevant to career pathways within the accounting profession. | 1.75 |
| Q4. 2.1.3 Identify certifications related to industry-standard information technology applications (e.g., MOS, Excel, QuickBooks). | 1.75 |
| Q5. 2.1.4 Describe the educational requirements (e.g., bachelor's degree, master's degree) for career pathways in the accounting profession. | 2.03 |
| Performance Standard 2.2: Accounting Ethics | |
| Q6. 2.2.1 Describe the importance of the role of business ethics and accurate reporting in accounting. | 2.67 |
| Q7. 2.2.2 Describe types of ethical violations and accounting-related fraud and their impacts. | 2.09 |
| Q8. 2.2.3 List organizations that govern the accounting industry, describing their functions to oversee, police, or enforce standards (e.g., FASB, SEC, IASB). | 1.75 |
| Q9. 2.2.4 Describe trends in accounting, including technological advances. | 1.68 |
| Performance Standard 2.3: Business Ownership Structures | |
| Q10. 2.3.1 Identify types of business ownership structures (e.g., sole proprietorship, partnership, corporation). | 2.15 |
| Q11. 2.3.2 Compare types of business ownership structures and the accounting methods they employ. | 2.06 |
| CONTENT STANDARD 3.0: ACCOUNTING CONCEPTS, PROCEDURES, AND STRATEGIES | |
| Performance Standard 3.1: Accounting Concepts and Fundamentals | |
| Q12. 3.1.1 Describe the importance of following basic accounting principles (e.g., revenue recognition, cost, matching, objectivity/neutrality, full disclosure) within generally accepted accounting principles (GAAP). | 2.50 |
| Q13. 3.1.2 Describe the importance of following basic accounting assumptions (e.g., consistency, going concern, time period, economic entity) within GAAP. | 2.37 |
| Q14. 3.1.3 List the sequential steps in the accounting cycle. | 2.29 |
| Q15. 3.1.4 Compare accrual accounting and cash-basis accounting. | 2.45 |
| Q16. 3.1.5 Analyze the impact of business transactions on the accounting equation. | 2.38 |
| Q17. 3.1.6 Classify accounts as assets, liabilities, or owner's equity. | 2.88 |
| Q18. 3.1.7 Prepare a chart of accounts. | 2.39 |
| Q19. 3.1.8 Analyze transactions, using T accounts. | 2.27 |
| Q20. 3.1.9 Identify source documents. | 2.36 |
| Q21. 3.1.10 Describe the purposes of journals and double-entry accounting. | 2.59 |
| Q22. 3.1.11 Journalize transactions in a general journal. | 2.61 |
| Q23. 3.1.12 Post journal entries to general ledger accounts. | 2.53 |
| Q24. 3.1.13 Describe how a worksheet is used to prepare a trial balance and financial statements. | 2.09 |
| Q25. 3.1.14 Classify nominal and real accounts. | 1.69 |
| Q26. 3.1.15 Describe the reason and process for recording closing entries. | 2.15 |

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| Q27. 3.1.16 Describe the purpose of financial reports (e.g., income statement, statement of owner's equity, balance sheet, statement of cash flows). | 2.59 |
| Q28. 3.1.17 Detect common accounting errors in documents. | 2.19 |
| Performance Standard 3.2: Computerized Accounting | |
| Q29. 3.2.1 Identify industry-standard computerized applications, including Cloud-based. | 1.55 |
| Q30. 3.2.2 Identify basic spreadsheet functions (e.g., concatenate, conditional formatting, importing external data, SUM, PMT, AVERAGE, MAX/MIN, IF functions) for financial calculations. | 2.21 |
| Q31. 3.2.3 Identify advanced spreadsheet functions (e.g., pivot tables, macros, VLOOKUP, PV/FV). | 1.76 |
| Q32. 3.2.4 Describe the main functions and benefits of using accounting applications. | 1.75 |
| Q33. 3.2.5 Interpret financial statements, using computer applications. | 1.78 |
| Q34. 3.2.6 Export files from a variety of applications in portable document format (PDF). | 1.99 |
| Q35. 3.2.7 Identify data needed (i.e., company data, chart of accounts, customer job list, vendor list, item list, fixed asset item list, payroll information) to set up a business entity in a financial application. | 1.98 |
| Performance Standard 3.3: Financial Statements | |
| Q36. 3.3.1 Describe the purpose of an unadjusted trial balance. | 1.98 |
| Q37. 3.3.2 Prepare an unadjusted trial balance. | 2.04 |
| Q38. 3.3.3 Describe the purpose of a trial balance. | 2.20 |
| Q39. 3.3.4 Prepare a trial balance. | 2.23 |
| Q40. 3.3.5 Describe the purpose of adjusting entries. | 2.28 |
| Q41. 3.3.6 Journalize and post adjusting entries. | 2.39 |
| Q42. 3.3.7 Describe the purpose of closing entries. | 2.17 |
| Q43. 3.3.8 Journalize and post the closing entries. | 2.19 |
| Q44. 3.3.9 Describe the purpose of a post-closing trial balance. | 1.95 |
| Q45. 3.3.10 Prepare a post-closing trial balance. | 1.92 |
| Q46. 3.3.11 Describe the purpose of the four standard financial statements. | 2.30 |
| Q47. 3.3.12 Prepare an income statement, statement of owner's equity, balance sheet, and statement of cash flows. | 2.35 |
| Q48. 3.3.13 Calculate gross and net profit or loss. | 2.53 |
| Q49. 3.3.14 Analyze the relationships among income statement, statement of owner's equity, balance sheet, and statement of cash flows. | 2.23 |
| Q50. 3.3.15 Describe how accounting information is used by management to allocate resources in the business decision making process. | 1.74 |
| Performance Standard 3.4: Accounts Payable Functions | |
| Q51. 3.4.1 Describe the nature of accounts payable. | 2.37 |
| Q52. 3.4.2 Prepare and post to an accounts payable subsidiary ledger. | 1.99 |
| Q53. 3.4.3 Prepare a schedule of accounts payable. | 1.94 |
| Q54. 3.4.4 Identify types of accounts payable special journals (e.g., purchases, cash payments). | 1.75 |
| Q55. 3.4.5 Describe current and contingent liabilities. | 1.85 |
| Q56. 3.4.6 Describe bonds payable, notes payable, and interest expense. | 1.92 |
| Q57. 3.4.7 Prepare current and long-term liabilities on the balance sheet. | 2.15 |
| Performance Standard 3.5: Accounts Receivable Functions | |
| Q58. 3.5.1 Describe the effects of accounts receivable on the accounting equation. | 2.26 |
| Q59. 3.5.2 Prepare and post to an accounts receivable subsidiary ledger. | 1.98 |

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| Q60. 3.5.3 Prepare a schedule of accounts receivable. | 1.87 |
| Q61. 3.5.4 Estimate a reserve for bad debt of uncollectable accounts receivable. | 1.56 |
| Q62. 3.5.5 Record transactions for accounts receivable, including uncollectable accounts, write-offs, and recoveries. | 1.94 |
| Q63. 3.5.6 Write off an uncollectable account receivable. | 1.84 |
| Q64. 3.5.7 Identify types of accounts receivable special journals (e.g., sales, cash receipts). | 1.80 |
| Performance Standard 3.6: Asset Protection and Internal Controls | |
| Q65. 3.6.1 Describe how to prove cash by comparing a cash account ledger balance to the checking account. | 2.38 |
| Q66. 3.6.2 Journalize and post entries to establish and replenish petty cash. | 1.69 |
| Q67. 3.6.3 Prepare a bank statement reconciliation. | 2.67 |
| Q68. 3.6.4 Journalize and post entries related to banking and checking activities (e.g., service charges, EFT, debit/credit card transactions). | 2.37 |
| Q69. 3.6.5 Describe internal-control objectives (e.g., safeguard assets, encourage employees to follow company policy, promote operational efficiency, ensure accurate, reliable accounting records, comply with legal requirements) and internal-control components (e.g., control environment, risk assessment, information system, control procedures, monitoring of controls). | 1.93 |
| Performance Standard 3.7: Inventory and Cost of Goods Sold | |
| Q70. 3.7.1 Describe the reason for establishing an inventory method. | 1.71 |
| Q71. 3.7.2 Record inventory, tracking fluctuations through a perpetual and periodic inventory system. | 1.70 |
| Q72. 3.7.3 Prepare journal entries for sales transactions, sales discounts, and sales returns and allowances in a perpetual and periodic inventory system. | 2.00 |
| Q73. 3.7.4 Record inventory shrinkage or overage adjustments. | 1.56 |
| Q74. 3.7.5 Determine the value and cost of inventory, using the last-in-first-out (LIFO), the first-in-first-out (FIFO), and the weighted-average methods. | 1.65 |
| Q75. 3.7.6 Calculate cost of goods sold (COGS). | 2.30 |
| Q76. 3.7.7 Analyze financial statements by using the COGS model to make management decisions. | 1.63 |
| Q77. 3.7.8 Evaluate gross profit margin percentage, inventory turnover, and days inventory outstanding (DIO). | 1.70 |
| Performance Standard 3.8: Long Term Assets | |
| Q78. 3.8.1 Prepare depreciation schedules, using various methods (e.g., straight-line, double-declining). | 2.04 |
| Q79. 3.8.2 Record the costs of property, plant and equipment, natural resources, and intangible assets. | 2.28 |
| Q80. 3.8.3 Determine the book value of a long-term asset. | 2.15 |
| Q81. 3.8.4 Record the disposal of plant assets. | 2.17 |
| Performance Standard 3.9: Stockholders' Equity | |
| Q82. 3.9.1 Describe the features of a corporation. | 1.73 |
| Q83. 3.9.2 Identify classes of stock. | 1.49 |
| Q84. 3.9.3 Account for the issuance of stock. | 1.51 |
| Q85. 3.9.4 Prepare a statement of stockholders' equity. | 1.79 |
| Performance Standard 3.10: Payroll Procedures | |
| Q86. 3.10.1 Describe the use of required employee documentation (e.g., W-4, time cards, employee earnings records). | 2.06 |

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| Q87. 3.10.2 Calculate employee earnings (e.g., gross pay, net pay, benefits, voluntary deductions). | 2.07 |
| Q88. 3.10.3 Calculate employee payroll taxes (e.g., federal, state, Social Security, Medicare, other state and local payroll taxes). | 1.98 |
| Q89. 3.10.4 Calculate employer payroll taxes (e.g., Social Security, Medicare, FUTA, SUTA). | 2.01 |
| Q90. 3.10.5 Prepare a payroll register. | 1.70 |
| Q91. 3.10.6 Maintain payroll records, according to internal controls and federal and state records-retention regulations. | 1.79 |
| Q92. 3.10.7 Record payroll in the general journal. | 2.01 |
| Q93. 3.10.8 Identify legal obligations that pertain to payroll to ensure compliance of federal and state regulations. | 1.75 |
| Q94. 3.10.9 Journalize and post employee and employer tax liability. | 2.07 |
| Q95. 3.10.10 Prepare mid-year and year-end employer tax reporting forms (e.g., W-2, W-3, 940, 941) and deposits. | 1.82 |
| Q96. 3.10.11 Prepare payroll checks. | 1.88 |